

Strictly private and confidential

Navigator Paper UK Limited
5 The Courtyard
London Road
Newbury
Berkshire
England
RG14 1AX

17 April 2024

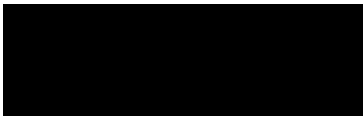
Dear Sirs

Recommended cash acquisition of Accrol Group Holdings plc by Navigator Paper UK Limited (an indirect wholly owned subsidiary of The Navigator Company, S.A.) (the “Offer”)

We refer to the scheme document (“**Scheme Document**”) to be published by Accrol Group Holdings plc on or around the date hereof in connection with the Offer.

N. M. Rothschild & Sons Limited hereby gives its consent to the inclusion in the Scheme Document of references to its name in the form and context in which they appear.

Yours faithfully



For and on behalf of
N. M. Rothschild & Sons Limited